

Refinancing Worksheet

CREDIT SCORES

Borrower: _____

Co-Borrower: _____

You will need a tri-merge mortgage credit report. We can provide one for you at no charge.

EMPLOYMENT

Work Status (check all that apply): B = Borrower, C = Co-Borrower

- | | | | | |
|--------------------------|--------------------------|-------------------------------|--------------------------|--------------------------------------|
| B | C | | B | C |
| <input type="checkbox"/> | <input type="checkbox"/> | Employed receiving a W-2 | <input type="checkbox"/> | <input type="checkbox"/> |
| <input type="checkbox"/> | <input type="checkbox"/> | Partner, income on Schedule E | <input type="checkbox"/> | <input type="checkbox"/> |
| | | | <input type="checkbox"/> | <input type="checkbox"/> |
| | | | | Self-employed, income on Schedule C |
| | | | | Investor: finance and/or real estate |

Do you own more than 25% of company?B_____ C_____

How long in primary line of work?B_____ C_____

How long with current employer?.....B_____ C_____

Any employment change, or significant change of income in the last two years? B_____ C_____

Current Monthly Income: B \$_____ C \$_____

Note: Using the same information, one lender may determine your income differently than another, especially if you are self-employed or had a recent job or income change. If you have questions, call us.

TYPE OF LOAN DESIRED

- | | | | | | | | | | | | |
|-------|--------------------------|---------------|--------------------------|---------|--------------------------|------------|----------|--------------------------|--------------------|--------------------------|-----------------------|
| Type: | <input type="checkbox"/> | 30 year fixed | <input type="checkbox"/> | 7/1 ARM | <input type="checkbox"/> | ARM | Loan | <input type="checkbox"/> | No points | <input type="checkbox"/> | Interest only |
| | <input type="checkbox"/> | 15 year fixed | <input type="checkbox"/> | 5/1 ARM | <input type="checkbox"/> | Option ARM | Options: | <input type="checkbox"/> | Points ____ | <input type="checkbox"/> | Negative amortization |
| | <input type="checkbox"/> | 10/1 ARM | <input type="checkbox"/> | 3/1 ARM | | | | <input type="checkbox"/> | Prepayment penalty | | |

Cash out?_____ If yes, how much \$_____

PROPERTY

Current estimated value \$_____

Last appraised (month)_____ (year)_____ Last appraised for \$_____

Improvements since last appraised _____

Current loans on property:

1st Mortgage \$_____ Since (month)_____ (year)_____

Interest Rate _____ Type of loan _____

2nd Mortgage/Equity line of credit since (month)_____ (year)_____

Line limit \$_____ Current balance line/loan \$_____

- | | | | | | | | |
|----------------|--------------------------|-----------------|--------------------------|------------------------------|--------------|--------------------------|---------------------|
| Property type: | <input type="checkbox"/> | Single family | <input type="checkbox"/> | Live-work loft | Property is: | <input type="checkbox"/> | Primary residence |
| | <input type="checkbox"/> | Low-rise condo | <input type="checkbox"/> | Multi-unit, # of units _____ | | <input type="checkbox"/> | Second home |
| | <input type="checkbox"/> | High-rise condo | | | | <input type="checkbox"/> | Investment property |

ASSETS

Cash, money market, checking, savings, mutual funds, stocks and bonds \$_____

Retirement, 401K, IRA, etc. \$_____

Have the funds been in account for at least 60 days? _____

Other property owned: Investment Second Home

Estimated value \$_____ Total loans on other property \$_____