

Buyer's Worksheet

CREDIT SCORES

Borrower: \_\_\_\_\_

Co-Borrower: \_\_\_\_\_

You will need a tri-merge mortgage credit report. We can provide one for you at no charge.

EMPLOYMENT

Work Status (check all that apply): B = Borrower, C = Co-Borrower

B C

Employed receiving a W-2

Partner, income on Schedule E

B C

Self-employed, income on Schedule C

Investor: finance and/or real estate

Do you own more than 25% of company? .....B\_\_\_\_\_ C\_\_\_\_\_

How long in primary line of work? .....B\_\_\_\_\_ C\_\_\_\_\_

How long with current employer?.....B\_\_\_\_\_ C\_\_\_\_\_

Any employment change, or significant change of income in the last two years? B\_\_\_\_\_ C\_\_\_\_\_

Current Monthly Income: B \$\_\_\_\_\_ C \$\_\_\_\_\_

Note: Using the same information, one lender may determine your income differently than another, especially if you are self-employed or had a recent job or income change. If you have questions, call us.

TYPE OF LOAN DESIRED

Type:  30 year fixed  7/1 ARM  ARM  
 15 year fixed  5/1 ARM  Option ARM  
 10/1 ARM  3/1 ARM

Loan Options:  No points  Interest only  
 Points \_\_\_  Negative amortization  
 Prepayment penalty

Cash out? \_\_\_\_\_ If yes, how much \$ \_\_\_\_\_

PROPERTY

Purchase price \$ \_\_\_\_\_

Or price range you are considering \$ \_\_\_\_\_ - \$ \_\_\_\_\_

Property type:  Single family  Live-work loft  
 Low-rise condo  Multi-unit, # of units \_\_\_\_\_  
 High-rise condo

Property is:  Primary residence  
 Second home  
 Investment property

ASSETS

Funds available for down payment: \$ \_\_\_\_\_ (or) \_\_\_\_\_ %

Assets:

Cash, money market, checking, savings, mutual funds, stocks and bonds \$ \_\_\_\_\_

Retirement, 401K, IRA, etc. \$ \_\_\_\_\_

Have the funds been in account for at least 60 days? \_\_\_\_\_

Home equity line of credit \$ \_\_\_\_\_

Gift \$ \_\_\_\_\_ Source \_\_\_\_\_

Other property owned:  Current Residence  Investment  Second Home

Estimated value \$ \_\_\_\_\_ Total loans on other property \$ \_\_\_\_\_